Status of Dialog with Shareholders and Institutional Investors and Details of Initiatives

The details of dialog with shareholders and institutional investors and the initiatives in 2024 are as follows (Period : January - December 2024)

Opportunity for dialog	Our correspondents	Total number of times implemented
Financial Results Briefing for the Full Year Ending December 31, 2023	President, Executive Officers	One time
Financial Results Briefing for the 1st Half of Fiscal Year Ending December 31, 2024	President, Executive Officers	One time
Individual interviews (IR interviews)	Executive Officers, Corporate Communications Dept., etc.	119 times
Individual meetings (with shareholders)	Executive Officers, General Affairs Dept., Corporate Communications Dept., etc.	10 times
Hearing regarding our company's information disclosure	Corporate Communications Dept.	2 times
Study meetings with institutional investors (human capital management)	Human Resources Dept., Corporate Planning Dept., Corporate Communications Dept., etc.	One time
Individual Investor Relations	General Affairs Dept.	68 times
Online information session for individual investors	Executive Officer, General Affairs Dept.	One time

	Main themes in the dialog		Details of initiatives in response to the dialog
•	Capital policy and expectations for shareholder returns	•	As part of the Management Plan 2030, capital policies including shareholder
	(especially share buybacks)		returns, profitability improvements, and business strategies were explained
•	Improve profitability (path to recovering operating		in the 2023 full-year financial results presentation materials (disclosed on
	profit margin to 15%)		February 14, 2024), and the description has been expanded in the Integrated
•	Business Strategy		Report 2024 (issued on July 5, 2024).
•	Sustainability Initiatives	•	Share buyback to total 6 billion yen in 2024
		•	Enhanced disclosure of ESG data
		•	Online information session for individual investors

Status of feedback of shareholder and investor opinions and concerns to management and the Board of Directors

- Regular reports twice a year at Board of Directors meetings
- Report opinions and feedback of shareholders and investors obtained through individual interviews to the Board of Directors in a timely manner, depending on the content.

