

March 30, 2006

**To Those Shareholders with Voting Rights**

Shinji Kamei  
President  
MABUCHI MOTOR CO., LTD.  
430 Matsuhidai, Matsudo-shi, Chiba-ken, Japan

**NOTICE OF RESOLUTIONS PASSED  
AT THE 65TH ORDINARY GENERAL MEETING OF SHAREHOLDERS**

We are pleased to announce that the scheduled matters were reported and resolved as follows at the 65th Ordinary General Meeting of Shareholders held today.

**Matters reported:**

1. The Balance Sheet as of December 31, 2005, the Business Report and the Statement of Income for the 65th Fiscal Term (from January 1, 2005 to December 31, 2005), as well as Purchase of the Company's own shares Pursuant to a Resolution by the Board of Directors Authorized by the Relevant Provision in the Articles of Incorporation

The contents of the above financial documents and the purchase of the Company's own shares were duly reported.

2. The Consolidated Balance Sheet as of December 31, 2005 and the Consolidated Statement of Income for the 65th Fiscal Term (from January 1, 2005 to December 31, 2005), as well as Audit Reports of the Independent Certified Public Accountants and the Board of Statutory Auditors for the Consolidated Financial Statements

The contents of the above consolidated financial statements and the audit reports thereof were duly reported.

**Matters resolved:**

**Proposal :** Approval of the Proposed Appropriation of Retained Earnings for the 65th Fiscal Term  
The matter was approved as originally proposed (as stated on Page 14 of the Business Report for the 65th Fiscal Term in the Japanese original).  
The year-end dividend was determined to be an ordinary dividend of ¥30 plus a special dividend of ¥20, for a total of ¥50 per share.

**Payment of Dividend for the 65th Fiscal Term**

1. Please refer to the enclosed "Postal Transfer Payment Notice" and take receipt of the dividend by the method most convenient for you.
2. If you have already designated a specific account to which we should transfer the dividend, please refer to the enclosed "Dividend Calculation Sheet for the 65th Fiscal Term" and "Reference to the Beneficiary Account for Dividend Transfer."

**Notice**

The Company's balance sheet and statement of income are disclosed on the Company's Web site (address below), in place of the previous method for public announcement in a daily newspaper (*The Nihon Keizai Shimbun*).

[http://www.mabuchi-motor.co.jp/ja\\_JP/index.html](http://www.mabuchi-motor.co.jp/ja_JP/index.html)