

Results of Shareholder Voting at the 77th Ordinary General Meeting of Shareholders

1. Reason for filing

Following the resolutions passed at the 77th Ordinary General Meeting of Shareholders of MABUCHI MOTOR CO., LTD. (the “Company”), which was held on March 29, 2018, this extraordinary report is filed pursuant to the provisions of Article 24-5, Paragraph 4 of the Financial Instruments and Exchange Act and Article 19, Paragraph 2, Item 9-2 of the Cabinet Office Ordinance concerning Disclosure of Corporate Affairs, etc.

2. Content of report

a) Date on which the General Meeting of Shareholders was held

March 29, 2018

b) Proposals at the General Meeting of Shareholders

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| Proposal 1 | Proposed Appropriation of Retained Earnings for the 77th Fiscal Term |
| | The type of distributable properties: Money |
| | Year-end dividend: ¥66 per common share of the Company |
| | Aggregate dividend amount: ¥4,474,284,276 |
| | Effective date of the distribution of retained earnings: March 30, 2018 |
| Proposal 2 | Determination of Remuneration for Granting Restricted Stock to Directors |

c) Number of exercised voting rights by affirmative vote, negative vote and abstention for each proposal, requirements for each proposal to be approved and the results of the resolutions

Total number of voting rights:	677,462
Total number of voting rights exercised:	583,771
	(Ratio of voting rights exercised: 86.17%)

Proposals at the General Meeting of Shareholders	Number of affirmative votes	Number of negative votes	Number of abstentions	Requirements for approval	Results of resolutions	
					Approved/disapproved	Ratio of affirmative votes (%)
Proposal 1	579,325	177	1	(Note)	Approved	99.24
Proposal 2	571,043	8,473	1	(Note)	Approved	97.82

Notes: Requirement for approval of proposal: A majority vote of the shareholders in attendance.

d) Reason why some of the voting rights exercised by the shareholders who attended the General Meeting of Shareholders were not added to the calculation

The resolutions were legally passed pursuant to the Companies Act because the approval required for proposal was satisfied when the voting results were confirmed affirmative, negative or abstentions by the Company, of those shareholders who exercised their voting rights prior to the day of the Meeting and of some shareholders who attended the Meeting. Therefore, the numbers of affirmative votes, negative votes and abstentions do not include the numbers of voting rights exercised by the shareholders who attended the Meeting which were not confirmed as any one of these three.